

Blue Print

| Section-A Macro Economics | | | | | |
|---|---------------------------|---------------|---------------|---------------|-----------|
| Unit name | 1 mark | 3 Marks | 4 Marks | 6 marks | Total |
| National Income | 1(R) | 1(U) | | 1(A) | 10 |
| Money and Banking | 1(U),1(A) | | 1(U) | | 6 |
| Income determination | 1(R), 1(U), 1(E) | 1(A), | | 1(U) | 12 |
| Government Budget | 1(U), 1(E) | | 1(R) | | 6 |
| Balance of Payment | 1(A), 1(E) | | 1(E) | | 6 |
| Section A | 10*1=10 | 2*3=6 | 3*4=12 | 2*6=12 | 40 |
| Section- B Indian Economic Development | | | | | |
| Development Experience and Economic Reforms | 1(R), 1(U), 1(A), 1(E) | | 1(R), 1(U) | | 12 |
| Current Challenges facing Indian Economy | 1(R), 1(U), 1(A), 1(E) | 1(U), 1(A) | | 1(R), 1(E) | 22 |
| Development Experience of India | 1(U), 1(E) | | 1(A) | | 6 |
| Section B | 10*1=10 | 2*3=6 | 3*4=12 | 2*6=12 | 40 |
| Total | 20*1=20 | 4*3=12 | 6*4=24 | 4*6=24 | 80 |

Creative Answer Type Questions: Q.No. – 29, 32, 34

Change in Questions:

| Marks Category | 2018-19 | 2019-20 | Changes |
|------------------------|----------------|----------------|------------------------|
| 1 mark | 8 | 20 | Increased by 12 |
| 3 marks | 4 | 4 | No change |
| 4 marks | 6 | 6 | No change |
| 6 marks | 6 | 4 | Decreased by 2 |
| Total Questions | 24 | 34 | |

SAMPLE QUESTION PAPER (2019-20)

ECONOMICS (030)

Time allowed: 3 hours

Maximum Marks: 80

General instructions:

i. All the questions in both the sections are compulsory. Marks for questions are indicated against each question.

ii. Question number 1 - 10 and 18 - 27 are very short-answer questions carrying 1 mark each. They are required to be answered in one word or one sentence each.

iii. Question number 11 - 12 and 28 - 29 are short-answer questions carrying 3 marks each. Answers to them should not normally exceed 60-80 words each.

iv. Question number 13 - 15 and 30 - 32 are also short-answer questions carrying 4 marks each. Answers to them should not normally exceed 80-100 words each.

v. Question number 16 - 17 and 33 - 34 are long answer questions carrying 6 marks each. Answers to them should not normally exceed 100-150 words each.

vi. Answer should be brief and to the point and the above word limit be adhered to as far as possible.

SECTION - A (Macro Economics)

| | <table border="1"> <tr> <td>S.no</td><td>Particulars</td><td>Amount (in ₹crores)</td></tr> <tr> <td>i.</td><td>Capital value of the asset</td><td>1,000</td></tr> <tr> <td>ii.</td><td>Estimated life of the asset</td><td>20 years</td></tr> <tr> <td>iii.</td><td>Scrap Value</td><td>Nil</td></tr> </table> | S.no | Particulars | Amount (in ₹crores) | i. | Capital value of the asset | 1,000 | ii. | Estimated life of the asset | 20 years | iii. | Scrap Value | Nil | 2 | | | | | | | | | | | | |
|---------------------|--|---------------------|--------------------|---------------------|---|----------------------------|--|---------------------|--|---------------------|---|--|-----|-----|------------------------|----|----|------------------------------|----|-----|------|----|------|---------------|---|---|
| S.no | Particulars | Amount (in ₹crores) | | | | | | | | | | | | | | | | | | | | | | | | |
| i. | Capital value of the asset | 1,000 | | | | | | | | | | | | | | | | | | | | | | | | |
| ii. | Estimated life of the asset | 20 years | | | | | | | | | | | | | | | | | | | | | | | | |
| iii. | Scrap Value | Nil | | | | | | | | | | | | | | | | | | | | | | | | |
| | <p style="text-align: center;">Or</p> <p>a) 'Circular flow of income in a two sector economy is based on the axiom that one's expenditure is other's income'.</p> <p>Do you agree with the given statement? Support your answer with valid reasons.</p> <p>b) Calculate compensation of employees from the following data:</p> <table border="1"> <tr> <td>S.no</td><td>Particulars</td><td>Amount (in ₹crores)</td></tr> <tr> <td>i.</td><td>Profits after tax</td><td>20</td></tr> <tr> <td>ii.</td><td>Interest</td><td>45</td></tr> <tr> <td>iii.</td><td>Gross Domestic Product at Market Price</td><td>200</td></tr> <tr> <td>iv.</td><td>Goods and Services Tax</td><td>10</td></tr> <tr> <td>v.</td><td>Consumption of Fixed Capital</td><td>50</td></tr> <tr> <td>vi.</td><td>Rent</td><td>25</td></tr> <tr> <td>vii.</td><td>Corporate Tax</td><td>5</td></tr> </table> | S.no | Particulars | Amount (in ₹crores) | i. | Profits after tax | 20 | ii. | Interest | 45 | iii. | Gross Domestic Product at Market Price | 200 | iv. | Goods and Services Tax | 10 | v. | Consumption of Fixed Capital | 50 | vi. | Rent | 25 | vii. | Corporate Tax | 5 | 3 |
| S.no | Particulars | Amount (in ₹crores) | | | | | | | | | | | | | | | | | | | | | | | | |
| i. | Profits after tax | 20 | | | | | | | | | | | | | | | | | | | | | | | | |
| ii. | Interest | 45 | | | | | | | | | | | | | | | | | | | | | | | | |
| iii. | Gross Domestic Product at Market Price | 200 | | | | | | | | | | | | | | | | | | | | | | | | |
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| vi. | Rent | 25 | | | | | | | | | | | | | | | | | | | | | | | | |
| vii. | Corporate Tax | 5 | | | | | | | | | | | | | | | | | | | | | | | | |
| 17 | <p>'An economy is operating at under-employment level of income'. What is meant by the given statement? Discuss one fiscal measure and one monetary measure to tackle the situation.</p> | 6 | | | | | | | | | | | | | | | | | | | | | | | | |
| | SECTION-B (Indian Economic Development) | | | | | | | | | | | | | | | | | | | | | | | | | |
| 18 | Name any two taxes which were subsumed in Goods and Services Tax (GST). | 1 | | | | | | | | | | | | | | | | | | | | | | | | |
| 19 | <p>State whether the following statement is true or false: 'The latest demonetization of currency was undertaken by the Government of India on November 8, 2016'.</p> | 1 | | | | | | | | | | | | | | | | | | | | | | | | |
| 20 | <p>Identify the correct sequence of alternatives given in Column II by matching them with respective terms in Column I:</p> <table border="1"> <thead> <tr> <th style="text-align: center;">Column – I</th><th style="text-align: center;">Column – II</th></tr> </thead> <tbody> <tr> <td>A. Land Ceiling</td><td>i. Increase in production of food grain using high yielding variety seeds</td></tr> <tr> <td>B. Land reforms</td><td>ii. Portion of agricultural produce sold in the market</td></tr> <tr> <td>C. Green Revolution</td><td>iii. Fixing the maximum limit of land holding for an individual.</td></tr> <tr> <td>D. Marketed Surplus</td><td>iv. Change in the ownership of land (land to tillers)</td></tr> </tbody> </table> | Column – I | Column – II | A. Land Ceiling | i. Increase in production of food grain using high yielding variety seeds | B. Land reforms | ii. Portion of agricultural produce sold in the market | C. Green Revolution | iii. Fixing the maximum limit of land holding for an individual. | D. Marketed Surplus | iv. Change in the ownership of land (land to tillers) | 1 | | | | | | | | | | | | | | |
| Column – I | Column – II | | | | | | | | | | | | | | | | | | | | | | | | | |
| A. Land Ceiling | i. Increase in production of food grain using high yielding variety seeds | | | | | | | | | | | | | | | | | | | | | | | | | |
| B. Land reforms | ii. Portion of agricultural produce sold in the market | | | | | | | | | | | | | | | | | | | | | | | | | |
| C. Green Revolution | iii. Fixing the maximum limit of land holding for an individual. | | | | | | | | | | | | | | | | | | | | | | | | | |
| D. Marketed Surplus | iv. Change in the ownership of land (land to tillers) | | | | | | | | | | | | | | | | | | | | | | | | | |
| 21 | <p>Agriculture marketing does not comprise of</p> <p style="text-align: center;">(Choose the correct alternative)</p> <p>a) Transportation of the produce to the market place for sale.</p> | | | | | | | | | | | | | | | | | | | | | | | | | |

