

Blue Print

Section-A Macro Economics					
Unit name	1 mark	3 Marks	4 Marks	6 marks	Total
National Income	1(R)	1(U)		1(A)	10
Money and Banking	1(U),1(A)		1(U)		6
Income determination	1(R), 1(U), 1(E)	1(A),		1(U)	12
Government Budget	1(U), 1(E)		1(R)		6
Balance of Payment	1(A), 1(E)		1(E)		6
Section A	10*1=10	2*3=6	3*4=12	2*6=12	40
Section- B Indian Economic Development					
Development Experience and Economic Reforms	1(R), 1(U), 1(A), 1(E)		1(R), 1(U)		12
Current Challenges facing Indian Economy	1(R), 1(U), 1(A), 1(E)	1(U), 1(A)		1(R), 1(E)	22
Development Experience of India	1(U), 1(E)		1(A)		6
Section B	10*1=10	2*3=6	3*4=12	2*6=12	40
Total	20*1=20	4*3=12	6*4=24	4*6=24	80

Creative Answer Type Questions: Q.No. – 29, 32, 34

Change in Questions:

Marks Category	2018-19	2019-20	Changes
1 mark	8	20	Increased by 12
3 marks	4	4	No change
4 marks	6	6	No change
6 marks	6	4	Decreased by 2
Total Questions	24	34	

9	From the set of statements given in Column I and Column II, choose the correct pair of statements:											
	<table><tr><th>Column I</th><th>Column II</th></tr><tr><td>a) Export of software to France</td><td>(i) Debit side of current account</td></tr><tr><td>b) Import of Machinery from China</td><td>(ii) Capital Account of Balance of Payments</td></tr><tr><td>c) Remittances to relative staying abroad</td><td>(iii) Debit side of Current Account of Balance of Payments</td></tr><tr><td>d) Investment by Apple phones firm in India</td><td>(iv) Credit side of Current Account of Balance of Payments</td></tr></table>	Column I	Column II	a) Export of software to France	(i) Debit side of current account	b) Import of Machinery from China	(ii) Capital Account of Balance of Payments	c) Remittances to relative staying abroad	(iii) Debit side of Current Account of Balance of Payments	d) Investment by Apple phones firm in India	(iv) Credit side of Current Account of Balance of Payments	1
Column I	Column II											
a) Export of software to France	(i) Debit side of current account											
b) Import of Machinery from China	(ii) Capital Account of Balance of Payments											
c) Remittances to relative staying abroad	(iii) Debit side of Current Account of Balance of Payments											
d) Investment by Apple phones firm in India	(iv) Credit side of Current Account of Balance of Payments											
10	Government expenditure on Mid-Day Meal scheme running in government (state run) schools is a type of expenditure in government budget. (Fill up the blank with correct answer)	1										
11	“India's GDP is expected to expand 7.5% in 2019-20: World Bank” - <i>The Economic Times</i> . Does the given statement mean that welfare of people of India increase at the same rate? Comment with reason.	3										
12	Calculate the value of Marginal Propensity to Consume (MPC), if in an economy, autonomous consumption is ₹ 500 crores, ex-ante investments are ₹ 4000crores and equilibrium level of Income of the economy is ₹ 18,000 crores. Or Suppose in a hypothetical economy, the savings increase by ₹ 20 crores when national income increases by ₹ 100 crores. Compute the additional investments needed to attain an increase in national income by ₹ 6,000 crores?	3 3										
13	Discuss any one of the following functions of a central bank: a) As government’s bank b) Open market operations.	4										
14	“Foreign Institutional Investors (FIIs) remained net seller in the Indian capital markets over the last few weeks”. - <i>The Economic Times</i> . State and discuss the likely effects of the given statement on foreign exchange rate with reference to the Indian Economy. Or ‘Many large Multinational Corporations (MNCs) have recently shifted their investments from China and have started their production in India, thereby boosting the Make in India plans of the Government’. Presuming other factors being constant, discuss the effects of the given statement on Foreign Exchange rates with reference to the Indian Economy.	4 4										
15	Elaborate the objective of ‘reallocation of resources’ in the government budget.	4										
16	a) ‘Real Gross Domestic Product is a better indicator of economic growth than Nominal Gross Domestic Product’. Do you agree with the given statement? Support your answer with a suitable numerical example. b) Calculate ‘Depreciation on Capital Asset’ from the following data	4										

	<table><tr><td>S.no</td><td>Particulars</td><td>Amount (in ₹crores)</td></tr><tr><td>i.</td><td>Capital value of the asset</td><td>1,000</td></tr><tr><td>ii.</td><td>Estimated life of the asset</td><td>20 years</td></tr><tr><td>iii.</td><td>Scrap Value</td><td>Nil</td></tr></table>	S.no	Particulars	Amount (in ₹crores)	i.	Capital value of the asset	1,000	ii.	Estimated life of the asset	20 years	iii.	Scrap Value	Nil	2												
S.no	Particulars	Amount (in ₹crores)																								
i.	Capital value of the asset	1,000																								
ii.	Estimated life of the asset	20 years																								
iii.	Scrap Value	Nil																								
	<p style="text-align: center;">Or</p> <p>a) ‘Circular flow of income in a two sector economy is based on the axiom that one’s expenditure is other’s income’.</p> <p>Do you agree with the given statement? Support your answer with valid reasons.</p> <p>b) Calculate compensation of employees from the following data:</p> <table><tr><td>S.no</td><td>Particulars</td><td>Amount (in ₹crores)</td></tr><tr><td>i.</td><td>Profits after tax</td><td>20</td></tr><tr><td>ii.</td><td>Interest</td><td>45</td></tr><tr><td>iii.</td><td>Gross Domestic Product at Market Price</td><td>200</td></tr><tr><td>iv.</td><td>Goods and Services Tax</td><td>10</td></tr><tr><td>v.</td><td>Consumption of Fixed Capital</td><td>50</td></tr><tr><td>vi.</td><td>Rent</td><td>25</td></tr><tr><td>vii.</td><td>Corporate Tax</td><td>5</td></tr></table>	S.no	Particulars	Amount (in ₹crores)	i.	Profits after tax	20	ii.	Interest	45	iii.	Gross Domestic Product at Market Price	200	iv.	Goods and Services Tax	10	v.	Consumption of Fixed Capital	50	vi.	Rent	25	vii.	Corporate Tax	5	3
S.no	Particulars	Amount (in ₹crores)																								
i.	Profits after tax	20																								
ii.	Interest	45																								
iii.	Gross Domestic Product at Market Price	200																								
iv.	Goods and Services Tax	10																								
v.	Consumption of Fixed Capital	50																								
vi.	Rent	25																								
vii.	Corporate Tax	5																								
17	‘An economy is operating at under-employment level of income’. What is meant by the given statement? Discuss one fiscal measure and one monetary measure to tackle the situation.	6																								
	SECTION-B (Indian Economic Development)																									
18	Name any two taxes which were subsumed in Goods and Services Tax (GST).	1																								
19	State whether the following statement is true or false: ‘The latest demonetization of currency was undertaken by the Government of India on November 8, 2016’.	1																								
20	Identify the correct sequence of alternatives given in Column II by matching them with respective terms in Column I : <table><tr><th>Column – I</th><th>Column – II</th></tr><tr><td>A. Land Ceiling</td><td>i. Increase in production of food grain using high yielding variety seeds</td></tr><tr><td>B. Land reforms</td><td>ii. Portion of agricultural produce sold in the market</td></tr><tr><td>C. Green Revolution</td><td>iii. Fixing the maximum limit of land holding for an individual.</td></tr><tr><td>D. Marketed Surplus</td><td>iv. Change in the ownership of land (land to tillers)</td></tr></table>	Column – I	Column – II	A. Land Ceiling	i. Increase in production of food grain using high yielding variety seeds	B. Land reforms	ii. Portion of agricultural produce sold in the market	C. Green Revolution	iii. Fixing the maximum limit of land holding for an individual.	D. Marketed Surplus	iv. Change in the ownership of land (land to tillers)	1														
Column – I	Column – II																									
A. Land Ceiling	i. Increase in production of food grain using high yielding variety seeds																									
B. Land reforms	ii. Portion of agricultural produce sold in the market																									
C. Green Revolution	iii. Fixing the maximum limit of land holding for an individual.																									
D. Marketed Surplus	iv. Change in the ownership of land (land to tillers)																									
21	Agriculture marketing does not comprise of (Choose the correct alternative) a) Transportation of the produce to the market place for sale.																									

	<div>b) Grading of the produce according to the quality.</div> <div>c) Storage of the produce for sale in future.</div> <div>d) Credit taken to meet expenditure on agriculture.</div>	1										
22	<div>Undertype of unemployment, marginal product gained by employing one additional unit of labour is zero.</div> <div>(Fill up the blank with correct answer)</div> <div>Or</div> <div>..... an indicator which is used for analyzing the employment situation of a country.</div> <div>(Fill up the blank with correct answer)</div>	1										
23	<div>In 1955, Karve committee was constituted for aiming the.....</div> <div>(Fill up the blank with correct answer)</div>	1										
24	<div>Identify the correct sequence of alternatives given in Column II by matching them with respective terms in Column I</div> <table><tr><th>Column – I</th><th>Column -II</th></tr><tr><td>A. Study Group formed by Planning Commission for Poverty</td><td>i. 2005</td></tr><tr><td>B. ‘Task Force on Projections of the Minimum Needs and Effective Consumption Demand’</td><td>ii. 1962</td></tr><tr><td>C. Mahatma Gandhi National Rural Employment Guarantee Act</td><td>iii. 2014</td></tr><tr><td>D. Jan DhanYojana</td><td>iv. 1979</td></tr></table> <div>Choose the correct alternative:</div> <div>a) ii , iii , iv , i</div> <div>b) iii , ii , i, iv</div> <div>c) i , ii , iii , iv</div> <div>d) ii , iv , i, iii</div>	Column – I	Column -II	A. Study Group formed by Planning Commission for Poverty	i. 2005	B. ‘Task Force on Projections of the Minimum Needs and Effective Consumption Demand’	ii. 1962	C. Mahatma Gandhi National Rural Employment Guarantee Act	iii. 2014	D. Jan DhanYojana	iv. 1979	1
Column – I	Column -II											
A. Study Group formed by Planning Commission for Poverty	i. 2005											
B. ‘Task Force on Projections of the Minimum Needs and Effective Consumption Demand’	ii. 1962											
C. Mahatma Gandhi National Rural Employment Guarantee Act	iii. 2014											
D. Jan DhanYojana	iv. 1979											
25	<div>Solar energy can be converted into electricity with the help of (Photovoltaic cell/Lithium cells).</div> <div>(Fill up the blank with correct alternative)</div>	1										
26	<div>Arrange the following events of China in chronological order and choose the correct alternative:</div> <div>i. Great Proletarian Cultural Revolution</div> <div>ii. Great Leap Forward campaign</div> <div>iii. Introduction of Economic Reforms</div> <div>iv. First five year plan</div> <div>Choose the correct alternative:</div> <div>a) ii, iv, iii, i</div> <div>b) iv, ii, i, iii</div> <div>c) ii, iv, i, iii</div> <div>d) iv, i, ii, iii</div>	1										
27	<div>Introduction of Economic Reform in Pakistan took place in.....</div> <div>(Choose the correct alternative)</div> <div>a) 1978</div> <div>b) 1980</div> <div>c)1988</div> <div>d) 1991</div>	1										

